PRESS RELEASE

Course Corrected closes €80m Fund II, bringing European pension and public capital to European founders transforming industries

Backed by EIF, Saminvest, SEB Life & Pension and SEB-Stiftelsen, the fund will invest exclusively in European technology companies driving the energy and resource transition.

STOCKHOLM, 11 November 2026 — Course Corrected (CC.VC), the Stockholm-based venture capital firm, has reached the final close of its second fund at €80 million, bringing European pension and public capital into early-stage European companies.

The European Investment Fund (EIF) committed €35 million. Other investors include Saminvest, a state-owned venture capital company that invests in funds; SEB Life & Pension and SEB-Stiftelsen, two pension investors; a Swedish foundation; and private investors.

The close comes as Europe seeks to direct more of its savings towards its own businesses. Europe holds around $15 trillion in pension and insurance assets, yet just $15.5 billion was allocated to venture capital between 2016 and 2025, according to Dealroom's 2026 report, From Savings to Sovereignty.

Meanwhile, more than half of what EU-based venture funds invested between 2015 and 2025 went to companies outside the EU, compared with around 20% for US-based funds, according to the European Central Bank.

"Europe has the research, the technology, the founders and the markets. But who will own the next generation of industry if we do not finance the companies building it?" says Christine Ahlstrand, founding partner at Course Corrected.

With two pension investors backing Fund II, Course Corrected has secured a source of capital that remains underrepresented in European venture. Pension funds accounted for 10% of commitments to VC funds by EU-based investors between 2015 and 2025, compared with 36% among US-based investors, measured by number of commitments, according to the European Central Bank.

In November 2025, the European Commission proposed reforms to make it easier for pension funds to invest in equity, including private companies. SEB Life & Pension and SEB-Stiftelsen already invest in European venture through Fund II.

"We believe Europe has the talent and innovation needed to lead the energy transition. Course Corrected combines a strong team, a focused strategy and access to companies

addressing some of the region's most important challenges," says Pontus Bergekrans, CIO at SEB Life & Pension AB.

Fund II will invest in 20–30 companies across energy systems, industrial optimisation and automation, electrification and resource-smart solutions, backing scalable businesses whose products advance the energy and resource transition. Seven investments have been made so far, including Tavion, Renasens, eComID and Skye. Fund II invests only in European companies.

"We invest to generate strong financial returns. Impact is how we get there: by backing juggernauts that solve real problems, scale commercially, and transform industries for the better," says Kerstin Cooley, founding partner at Course Corrected.

Course Corrected is led by founding partners Christine Ahlstrand, Kerstin Cooley and Katja Bergman. Fund II builds on the firm's first fund, which focused entirely on climate tech.

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Images and interviews

High-resolution images of the founding partners and team are available here. Photo: Jimmy Hansen. Christine Ahlstrand and Kerstin Cooley are available for interviews.

About Course Corrected (CC.VC)

Course Corrected (CC.VC) is a Stockholm-based early-stage venture capital firm backing founders building juggernauts in the energy and resource transition. Founded in 2021, the firm invests from pre-seed to Series A, across the Nordics and Europe, in four themes: Energy Systems, Industrial Optimisation, Electrification, and Resource-Smart Solutions, with initial investments of €0.5–2.5m. Learn more at cc.vc

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